

Town of Franklin

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OFFICE OF THE TOWN ADMINISTRATOR

Business Support during COVID-19 Restrictions

- Guidance and Directives for Businesses & Employers: Updated information regarding unemployment resources can be found here:
<https://www.mass.gov/info-details/covid-19-guidance-and-directives#businesses-&-employers->
- The [Rapid Response Program](#) works closely with companies to avoid layoffs and keep a skilled workforce engaged in the existing regional economy or industry. To find out more about how the Rapid Response Team can help businesses visit this link: <https://www.mass.gov/service-details/rapid-response-layoff-aversion>
- SBA Economic Injury Disaster Loans (EIDL) are available statewide. Massachusetts received approval for the disaster declaration for small businesses and private non-profits to apply for the SBA EIDL loan program. Visit the SBA's Disaster guidance web page: www.sba.gov/disaster Applicants may apply online, receive additional disaster assistance information and download applications to mail in forms here <https://disasterloan.sba.gov/ela>. Applicants may also call SBA's Customer Service Center at (800) 659-2955 or email disastercustomerservice@sba.gov for more information on SBA disaster assistance.
- MA Growth Capital Corporation: \$10 million Small Business Recovery Loan Fund will provide emergency capital up to \$75,000 to Massachusetts-based businesses impacted by COVID-19 with under 50 full- and part-time employees, including nonprofits. Loans are immediately available to eligible businesses with no payments due for the first 6 months. [Massachusetts Growth Capital Corporation](#) (MGCC) has capitalized on the fund and will administer it. Here is a link: <https://www.empoweringsmallbusiness.org/what-we-offer/emergency-loan-funds/covid-19-loan-fund>
How to Apply: Please complete the application found on MGCC's website, EmpoweringSmallBusiness.org.
- The Center for Disease Control: [CDC's Guidance for Business during the COVID-19 Outbreak](#)
- Massachusetts Department of Revenue COVID-19 Information: [Important updates from the Massachusetts Department of Revenue](#)

- The Federal Reserve Board announced a Market Mutual Liquidity Fund
<https://www.federalreserve.gov/newsevents/pressreleases/monetary20200320b.htm>
- Bulletin 2020-05; Flexibility in the Issuance and Administration of Insurance during COVID-19 (Coronavirus) Public Health Crisis; Issued 3/23/2020
<https://www.mass.gov/news/bulletin-2020-05-flexibility-in-the-issuance-and-administration-of-insurance-during-covid-19>
- Massachusetts Attorney General's Office: Resources during COVID-19 Outbreak
<https://www.mass.gov/guides/resources-during-covid-19>
- National Grid Information for Business customers regarding the COVID-19 Outbreak <https://www.nationalgridus.com/COVID-19>

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